CONTRACT OPTION CLAUSES

• Option For Increased Quantities

The Laboratory may increase the quantity of supplies called for in the contract by (insert option quantity) at a unit price of (insert unit price.) The Laboratory may exercise the option by giving written notice to the Contractor (insert the period of time in which the Laboratory has to exercise the option.) Delivery of the added items shall continue at the same rate as the like items called for under the contract, unless the parties otherwise agree.

• Option to Extend Services

The Laboratory may require continued performance of any services within the limits and at the rates specified in the contract. The option provision may be exercised more than once, but the total extension of performance hereunder shall not exceed six (6) months. The Laboratory may exercise the option by giving written notice to the Contractor (insert the period of time in which the Laboratory has to exercise the option).

• Option to Extend the Term of the Contract

The Laboratory may extend the term of this contract by giving written notice to the Contractor within (insert the period of time in which the Laboratory has to exercise the option).

If the Laboratory exercises this option, the extended contract shall be considered to include this option provision.

The total duration of this contract, including the exercise of any options under this clause, shall not exceed _____ (months) ______ (years).